



POLYSPIN EXPORTS LIMITED (100% EOU)

1, Railway Feeder Road
Cholapuram South 626 139
(Via) Rajapalayam, Tamilnadu, INDIA
Registered Office : 351, P.A.C.R. Salai,
Rajapalayam - 626 117.

Tel : 91 4563 284000 / 503 / 504
Fax : 91 4563 284505
e-mail : pelpack@vsnl.net
fibc@polyspin.in
CIN : L51909TN1985PLC011683



13th August, 2018

The Deputy Manager,
Dept. of Corporate Service,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

Sub: Compliance of Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the 33rd Annual General Meeting of the Shareholders of the company was held on Monday, the 13th August, 2018 at Sri Arjuna Manthiram, No. 21 / 595, Sri Krishna Colony, P.A.C.R. Salai, Rajapalayam – 626 117, Tamil Nadu.

Date of Annual General Meeting	13 th August, 2018
Total Number of Shareholder on record date (i.e.) 06.08.2018	
No. of Shareholders present in the meeting either in person or through proxy	68
Promoters and Promoter Group:	7
Public	61
No. of Shareholders attended the meeting through Video conferencing	Not applicable
Promoters and Promoter Group	Not applicable
Public	Not applicable

All the resolutions have been passed and the voting results in the prescribed format are enclosed.


The Scrutinizer's Report issued by Sri. B. Subramanian, Company Secretary in Practise, is also enclosed. The mode of voting was by e-voting and poll.

Kindly acknowledge.

Thanking you,

Yours Faithfully,

For POLYSPIN EXPORTS LTD.,


(P.K. RAMASUBRAMANIAN)
COMPANY SECRETARY

Encl : As above.

SCRUTINISER'S REPORT

*[Pursuant to Section 108 of the Companies Act, 2013, and Rule 20 of the
Companies (Management and Administration) Rules, 2014]*

M/s. Polyspin Exports Limited,
351, P.A.C.R. Salai,
Rajapalayam – 626 117

Dear Sir,

Sub: E-voting and ballot process in respect of your Company's 33rd Annual General Meeting (AGM) held on 13 August 2018 - submission of Scrutiniser's report.

1. I, B.Subramanian, Practicing Company Secretary, Flat No: 1, Prithvi Apartments, No. 7/4, Seethanagar Second Street, Chennai – 600 034, have been appointed as Scrutiniser by the Board of Directors of M/s.Polyspin Exports Limited, (the Company") for the purpose of scrutinising the e-voting process and the continuation of the ballot process at the AGM and ascertaining the requisite majority on voting process carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 on the 6 (six) resolutions contained in the notice convening the 33rd AGM of the members of the Company, held at 9.30 A.M. on Monday, the 13th August 2018 at Sri Arjuna Manthiram, No. 21/595, Sri Krishna Colony, P.A.C.R. Salai, Rajapalayam – 626 117.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and the continuation of the ballot process at the AGM on the resolutions contained in the notice of the AGM to the members of the Company. My responsibility is to conduct the ballot process at the AGM and scrutinise the remote e-voting process in a fair and transparent manner and make a consolidated scrutiniser's report of the total votes cast in favour or against.
3. The Chairman announced that the ballot process be carried out at the AGM venue, to enable those members who were present in person or through proxy but had not voted through remote e-voting, to exercise their voting rights. I displayed to the members present an empty ballot box meant to be used for the ballot process and locked that. I also authenticated ballot papers in Form No. MGT-12 for use in the ballot process and had them distributed to the members at the AGM hall who wanted to vote.



B. Subramanian

4. On the completion of the voting through ballot process:
 - 4.1. I opened the ballot box in the presence of two witnesses not in the employment of the Company.
 - 4.2. I also unblocked the votes cast through remote e-voting in the presence of two witnesses not in the employment of the Company.
 - 4.3. I scrutinised the votes cast through remote e-voting and in the ballot process, and validated the same with the list of eligible members and their holding as on the cut-off date.
5. I have also verified and confirm that no member who had exercised their vote through remote e-voting facility, participated in the ballot process at the AGM.
6. I have recorded the particulars of the votes cast through remote e-voting and ballot process in a separate register maintained in electronic form.
7. The items of business set out in the notice convening the AGM and covered by the e-voting Ballot process were:

Ordinary Business - Ordinary Resolutions

For detailed resolution kindly refer 33rd AGM Notice dated 29.05.2018

1. Adoption of Company's standalone and Consolidated Audited Financial Statements for the year ended 31st March 2018
2. Declaration of dividend for the year 2017-2018 at the rate of Rs.1.20 per share
3. Reappointment of Shri.S.R.Subramanian, as a Director, liable to retire by rotation
4. Appointment of M/s. Srithar & Associates, Chartered Accountants, as Auditor of the Company till the conclusion of 37th Annual General Meeting.

Special Business - Ordinary Resolution

For detailed resolution kindly refer 33rd AGM Notice dated 29.05.2018

1. Appointment of Sri Vaidyanathan Panchapagesan, as Director, who holds office till the conclusion of this Annual General Meeting

Special Business - Special Resolution

2. Re-Appointment of Sri RAMMOHAN RAJA RAMJI, as Managing Director for three years with effect from 1st April and to pay remuneration



B. Subramanian

8. The consolidated results of the voting through remote e-voting and the ballot process at the AGM venue are as under and there were no invalid votes:

Resolut ion No	Total valid ballots/votes		Valid Ballots/Votes in favour of the resolution			Valid Ballots/Votes against the resolution		
	Ballots	Votes Cast	Ballots	Votes Cast	% of Votes	Ballots	Votes Cast	% of votes
1	76	18,70,562	76	18,70,562	100	0	0	0
2	76	18,70,562	76	18,70,562	100	0	0	0
3	76	18,70,562	76	18,70,562	100	0	0	0
4	76	18,70,562	76	18,70,562	100	0	0	0
5	76	18,70,562	76	18,70,562	100	0	0	0
6	76	18,70,562	76	18,70,562	100	0	0	0

9. All the 5 (five) ordinary resolutions 4 (four) in Ordinary Business category and one (1) in Special Business category and 1 (one) special resolutions in Special Business category have been passed with the requisite majority on the date of the AGM held on 13th August 2018.

B. Subramanian

B.SUBRAMANIAN
Practising Company Secretary
C.P.2275



POLYSPIN EXPORTS LIMITED

Annexure

33rd Annual General Meeting – Voting Results

Pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

ORDINARY BUSINESS

Resolution No. 1. Ordinary Resolution

Adoption of Financial Statement for the year ended 31st March, 2018

A. E-Voting							
Share holder Type	No. of Shares held	No. of Votes polled	% of votes on outstanding shares	No of votes in favour	No. of votes against	% of votes in favour of votes polled	% of votes against on votes polled
Promoter and Promoter Group	12,47,100	12,43,550	99.72%	12,43,550	0	100%	0
Public – Other	2,36,813	2,36,813	100%	2,36,813	0	100%	0
E- Voting Total	14,83,913	14,80,363	99.76%	14,80,363	0	100%	0
B. Poll at AGM							
Promoter and Promoter Group	3,22,737	3,22,737	100%	3,22,737	0	0	0
Public – Other	67,462	67,462	100%	67,462	0	100%	0
Poll at AGM Total	3,90,199	3,90,199	100%	3,90,199	0	100%	0
Total for Resolution	18,74,112	18,70,562	99.81%	18,70,562	0	100%	0

Resolution No. 2. Ordinary Resolution

Declaration of Dividend at the rate of Re. 1.20 per share for the year 2017 - 18

A. E-Voting							
Share holder Type	No. of Shares held	No. of Votes polled	% of votes on outstanding shares	No of votes in favour	No. of votes in against	% of votes in favour of votes polled	% of votes against on votes polled
Promoter and Promoter Group	12,47,100	12,43,550	99.72%	12,43,550	0	100%	0
Public – Other	2,36,813	2,36,813	100%	2,36,813	0	100%	0
E- Voting Total	14,83,913	14,80,363	99.76%	14,80,363	0	100%	0
B. Poll at AGM							
Promoter and Promoter Group	3,22,737	3,22,737	0	3,22,737	0	0	0
Public – Other	67,462	67,462	100%	67,462	0	100%	0
Poll at AGM Total	3,90,199	3,90,199	100%	3,90,199	0	100%	0
Total for Resolution	18,74,112	18,70,562	99.81%	18,70,562	0	100%	0



POLYSPIN EXPORTS LIMITED

Resolution No. 3. Ordinary Resolution

Re-Appointment of Sri S.R. Subramanian, as Director, who retires by rotation.

A. E-Voting							
Share holder Type	No. of Shares held	No. of Votes polled	% of votes on outstanding shares	No of votes in favour	No. of votes in against	% of votes in favour of votes polled	% of votes against on votes polled
Promoter and Promoter Group	12,47,100	12,43,550	99.72%	12,43,550	0	100%	0
Public – Other	2,36,813	2,36,813	100%	2,36,813	0	100%	0
E- Voting Total	14,83,913	14,80,363	99.76%	14,80,363	0	100%	0
B. Poll at AGM							
Promoter and Promoter Group	3,22,737	3,22,737	0	3,22,737	0	0	0
Public – Other	67,462	67,462	100%	67,462	0	100%	0
Poll at AGM Total	3,90,199	3,90,199	100%	3,90,199	0	100%	0
Total for Resolution	18,74,112	18,70,562	99.81%	18,70,562	0	100%	0

Resolution No. 4. Ordinary Resolution

Appointment of M/s. Srithar & Associates, Chartered Accountants, as Auditor of the Company till the conclusion of 37th Annual General Meeting.

A. E-Voting							
Share holder Type	No. of Shares held	No. of Votes polled	% of votes on outstanding shares	No of votes in favour	No. of votes in against	% of votes in favour of votes polled	% of votes against on votes polled
Promoter and Promoter Group	12,47,100	12,43,550	99.72%	12,43,550	0	100%	0
Public – Other	2,36,813	2,36,813	100%	2,36,813	0	100%	0
E- Voting Total	14,83,913	14,80,363	99.76%	14,80,363	0	100%	0
B. Poll at AGM							
Promoter and Promoter Group	3,22,737	3,22,737	0	3,22,737	0	0	0
Public – Other	67,462	67,462	100%	67,462	0	100%	0
Poll at AGM Total	3,90,199	3,90,199	100%	3,90,199	0	100%	0
Total for Resolution	18,74,112	18,70,562	99.81%	18,70,562	0	100%	0



POLYSPIN EXPORTS LIMITED

Annexure

SPECIAL BUSINESS

Resolution No. 5. Ordinary Resolution

Appointment of Sri Vaidyanathan Panchapagesan, as Director, who holds office till the conclusion of this Annual General Meeting.

A. E-Voting							
Share holder Type	No. of Shares held	No. of Votes polled	% of votes on outstanding shares	No of votes in favour	No. of votes in against	% of votes in favour of votes polled	% of votes against on votes polled
Promoter and Promoter Group	12,47,100	12,43,550	99.72%	12,43,550	0	100%	0
Public – Other	2,36,813	2,36,813	100%	2,36,813	0	100%	0
E- Voting Total	14,83,913	14,80,363	99.76%	14,80,363	0	100%	0
B. Poll at AGM							
Promoter and Promoter Group	3,22,737	3,22,737	0	3,22,737	0	0	0
Public – Other	67,462	67,462	100%	67,462	0	100%	0
Poll at AGM Total	3,90,199	3,90,199	100%	3,90,199	0	100%	0
Total for Resolution	18,74,112	18,70,562	99.81%	18,70,562	0	100%	0

Resolution No. 6. Special Resolution

Re-Appointment of Sri RAMMOHAN RAJA RAMJI, as Managing Director for three years with effect from 1st April 2018 and to pay remuneration.

A. E-Voting							
Share holder Type	No. of Shares held	No. of Votes polled	% of votes on outstanding shares	No of votes in favour	No. of votes in against	% of votes in favour of votes polled	% of votes against on votes polled
Promoter and Promoter Group	12,47,100	12,43,550	99.72%	12,43,550	0	100%	0
Public – Other	2,36,813	2,36,813	100%	2,36,813	0	100%	0
E- Voting Total	14,83,913	14,80,363	99.76%	14,80,363	0	100%	0
B. Poll at AGM							
Promoter and Promoter Group	3,22,737	3,22,737	0	3,22,737	0	0	0
Public – Other	67,462	67,462	100%	67,462	0	100%	0
Poll at AGM Total	3,90,199	3,90,199	100%	3,90,199	0	100%	0
Total for Resolution	18,74,112	18,70,562	99.81%	18,70,562	0	100%	0

